

Worcestershire County Council

Agenda

Pension Board

Friday, 15 September 2023, 10.30 am
County Hall, Worcester

Pension Board
Friday, 15 September 2023, 10.30 am, Lakeview Room, County Hall, Worcester

Membership: **Employer Representatives**
Cllr Roger Phillips (Chairman), Cllr Paul Harrison, Andrew Lovegrove,
Cllr Tony Miller.

Member Representatives
Bridget Clark, Adam Pruszynski, Kim Wright and vacancy.

Agenda

Item No	Subject	Page No
1	Apologies	
2	Declaration of Interests	
3	Confirmation of Minutes To confirm the Minutes of the meeting held on 6 June 2023 (previously circulated)	
4	Pensions Committee - 28 June 2023 To review the Agenda and Minutes of the Pensions Committee meeting held on 28 June 2023: <ul style="list-style-type: none"> • Pension Fund Unaudited Annual Accounts 2022/23 • UK Stewardship Code 2021 Updated 2023 Submission • Pension Investment Update • LGPS Central Update • Business Plan • Training Update • Risk Register • Governance Update The Agenda papers and Minutes have previously been sent to members.	
5	Update on Scheme Advisory Board (SAB) To receive a verbal update.	
6	Pension Fund Budget Forecast Outturn 2023/24 and updated Indicative Budgets 2024/25 to 2026/27	1 - 4
7	Business Plan	5 - 14

Agenda produced and published by Hazel Best, Assistant Director for Legal and Governance, County Hall, Spetchley Road, Worcester WR5 2NP

To obtain further information or a copy of this agenda contact Simon Lewis, Committee Officer, on 01905 846621,

All the above reports and supporting information can be accessed via the Council's website

Date of Issue: Wednesday, 6 September 2023

Item No	Subject	Page No
8	Risk Register	15 - 30
9	Governance Update	31 - 42
10	Training Update	43 - 44
11	UK Stewardship Code 2020: The Fund's 2023 Submission	45 - 46
12	Forward Plan	47 - 50
13	Exclusion of Public and Press The Committee will be asked to exclude the public and press from the meeting for Agenda item 14 as it is likely that exempt information relating to the financial or business affairs of any particular person (including the local authority holding that information) will be disclosed.	
14	LGPS Central Update	51 - 160